



Greenville Housing Fund Loan Application

The Greenville Housing Fund (GHF), is a subsidiary organization of Community Works, a 501 (c) 3 US Treasury certified community development financial institution, established to provide financing to support the production and preservation of affordable and workforce housing in Greenville, South Carolina. GHF has established its own loan policies and procedures. GHF's Term Sheet outlines available loan products. GHF Loan Policies outlines eligible activities and financing requirements. GHF borrowers interested in GHF financing will be required to complete a Community Works Affordable Housing Loan Application.

Interested borrowers should indicate below a request for GHF funding. Borrowers who require additional financing above the GHF maximum \$500,0000 may also request financing from Community Works.

Borrowers that meet the following threshold criteria will receive the greatest consideration for funding:

- 1. At least 50% of other financing/funding in place**
- 2. All necessary development approvals are in place or near the end of the entitlement process**
- 3. Project design and cost analysis is complete**
- 4. Projects will create or preserve a significant number of units serving Quintiles 2 and 3 as outlined in GHF's Term Sheet**
- 5. The borrower has experience and a track record for delivering similar proposed projects**

PLEASE READ, CHECK EACH BOX AND SIGN PRIOR TO SUBMITTING LOAN REQUEST

<input type="checkbox"/>	I am requesting GHF funding in the amount of \$_____
<input type="checkbox"/>	I am requesting Community Works funding in the amount of \$_____
<input type="checkbox"/>	I understand that I must complete a Community Works Affordable Housing Loan Application and submit all required attachments to be eligible for GHF financing.
<input type="checkbox"/>	I understand that the loan application fee is \$500.00, payable to GHF.
<input type="checkbox"/>	I understand that GHF does not provide loans to individual homebuyers or renters.
<input type="checkbox"/>	I understand that loan origination fees are non-negotiable.
<input type="checkbox"/>	I understand that all loan rates are based on prime plus with a 5-10-year term
<input type="checkbox"/>	I understand that all loan closing cost (borrower and lender) are borne by the borrower.
<input type="checkbox"/>	I understand that origination fees and closing costs are deducted from the loan proceeds at closing.
<input type="checkbox"/>	I understand that the GHF requires an affordability covenant on all housing units financed by the GHF.
<input type="checkbox"/>	I understand the unit(s) financed by GHF must remain affordable for a typical period of no less than 20 years for households earning between \$15,000 and \$55,000 as defined annually by GHF. Household earnings are based on annual income data published by US Department of Housing and Urban Development
<input type="checkbox"/>	I understand that GHF's funding will ONLY finance housing units targeted to serve households at or below \$55,000. GHF will finance mixed income projects, but GHF funds will be targeted to qualifying units.

Application Submission Requirements

- Application deadline will be May 14, 2018.
- Applications received after the deadline will be reviewed during the next quarterly review cycle.
- Complete all sections of the application in the same order in which they appear.
- Place attachments at the end of the application in the same order in which they are requested.
- Label each attachment clearly with the same title and section that identifies it in the application.
- Please note that incomplete applications cannot be reviewed.
- Application is complete when a \$500 application fee is submitted.
- Applications received without the \$500 application fee will not be reviewed.
- GHF cannot accept faxed applications.
- GHF is unable to return any material submitted with the application.
- After initial review, GHF may request further materials to explain your proposal.

Signature (a printed and signed copy of this page is required for submission)

	Authorized Representative Name (printed)		Title
	Signature		Date

I Agree to the following Terms and Conditions:

As an authorized representative I submit this application for a loan to the Greenville Housing Fund(GHF). I authorize GHF to make inquiries as necessary to verify the accuracy of the statements, and should be required; I will provide additional information to determine the creditworthiness of the individual owners listed above.

GHF is an Equal Opportunity Lender.

We do not discriminate on the basis of race, color, religion, sex, marital status, disability, age, or national origin.